

**PIKES PEAK PARK METROPOLITAN DISTRICT NOS. 1-5  
2022 ANNUAL REPORT  
TO  
THE CITY OF PUEBLO**

Pursuant to the approved Service Plan of Pikes Peak Park Metropolitan District Nos. 1-5 (each a “District” and collectively the “Districts”) approved by the City of Pueblo, and 32-1-207(3)(c), C.R.S., the Districts are required to provide an annual report to the City Manager of the City of Pueblo or the Mayor. The report is to include information concerning certain matters which occurred during the prior fiscal year.

**To the best of our actual knowledge, for the year ending December 31, 2022, the District makes the following report:**

1. Boundary changes made or proposed.

The Districts’ boundaries were adjusted as follow:

- (i) District No. 1: Order for Inclusion (6.649-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-1
- (ii) District No. 1: Order for Inclusion (8.551-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-2
- (iii) District No. 2: Order for Inclusion (0.165-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-3
- (iv) District No. 2: Order for Inclusion (5.085-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-4
- (v) District No. 4: Order for Exclusion (0.165-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-5
- (vi) District No. 3: Order for Exclusion (8.551-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-6
- (vii) District No. 2: Order for Exclusion (6.649-acre parcel), recorded March 17, 2023, attached hereto as Exhibit A-7

2. Intergovernmental Agreements with other governmental bodies entered into or proposed.

The Districts entered into the following Intergovernmental Agreements:

- (i) District Coordinating Services Agreement by and among the Districts
- (ii) Property Tax Increment Revenue Agreement with Pueblo Urban Renewal Authority

3. Access information to obtain copies of the District’s rules and regulations.

The Districts have not adopted any rules or regulations as of December 31, 2022. Copies of the Districts' governing documents may be found on the Districts' website: [www.pikespeakparkmetrodistricts.org](http://www.pikespeakparkmetrodistricts.org)

4. A summary of any litigation which involves the District's Public Improvements.

To our actual knowledge, based on a review of the court records in Pueblo County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2022.

5. The status of the construction of public improvements by the Districts.

No public improvements were constructed by the Districts in 2022.

6. List of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City of Pueblo.

No facilities or improvements were constructed by the District that were dedicated to and accepted by the City of Pueblo in 2022.

7. Summary of current assessed valuation of the District.

Copies of the District's Final Assessed Valuation are attached hereto as **Exhibit B**.

8. Current year budget, including a description of the Public Improvements to be constructed in such year.

Copies of the Districts' adopted budgets for 2023 are attached hereto as **Exhibit C**.

9. Audit of the Districts' financial statements, for the year ending December 31<sup>st</sup> of the previous year, prepared in accordance with the generally accepted accounting principles or audit exemption, if applicable.

The Districts are currently exempt from audit, pursuant to § 29-1-604, C.R.S. Copies of the 2022 audit exemption applications are attached hereto as **Exhibit D**.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

To the best of our actual knowledge, there were no events of default for the year ending December 31, 2022.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a (90) day period.


To the best of our actual knowledge, the District is able to pay its obligations as they come due.

**EXHIBIT A-1**  
**District No. 1: Order for Inclusion (6.649-acre parcel))**



CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *[Signature]* 3/3/2023 GRANTED BY COURT  
DEPUTY CLERK DATE 03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		 <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b> PIKES PEAK PARK METROPOLITAN DISTRICT NO. 1		<b>▲ COURT USE ONLY ▲</b> Case Number: 2021CV30358 Division: 405 Courtroom: ____
<b>By the Court:</b>		
<b>ORDER FOR INCLUSION</b> <b>(6.649-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of Pikes Peak Park Metropolitan District No. 1, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls, or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105,  
C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Inclusion Property)**

A parcel of land located in a portion of the SE 1/4 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Commencing at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence N. 88°35'17" E., a distance of 40.00 feet to the Point of Beginning; thence N. 88°35'17" E., a distance of 720.00 feet; thence S. 01°33'22" E., a distance of 185.36 feet; thence along the arc of a curve to the right whose radius is 45.00 feet, a distance of 40.09 feet; thence S. 49°29'12" W., a distance of 380.49 feet; thence along the arc of a curve to the right whose radius is 45.00 feet, a distance of 30.60 feet; thence S. 88°26'38" W., a distance of 59.13 feet; thence N. 01°33'13" W., a distance of 19.99 feet; thence S. 88°28'19" W., a distance of 320.86 feet; thence N. 01°26'48" W., a distance of 451.25 feet to the Point of Beginning.


Containing 6.649 acres, more or less.

Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00

**EXHIBIT A-2**  
**District No. 1: Order for Inclusion (8.551-acre parcel)**

CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *[Signature]* 3/3/2023 GRANTED BY COURT  
DEPUTY CLERK DATE 03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		  <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b>  PIKES PEAK PARK METROPOLITAN DISTRICT NO. 1		
<b>By the Court:</b>		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2021CV30358 Division: 405 Courtroom: ____
<b>ORDER FOR INCLUSION</b> <b>(8.551-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of Pikes Peak Park Metropolitan District No. 1, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls, or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105,  
C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Inclusion Property)**

A parcel of land located in a portion of the SE 1/4 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Beginning at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence N. 88°35'17" E., a distance of 40.00 feet; thence S. 01°26'48" E., a distance of 556.40 feet; thence S. 88°33'12" W., a distance of 200.16 feet; thence S. 01°26'48" E., a distance of 75.00 feet; thence along the arc of a curve to the right whose radius is 103.36.00 feet and whose center bears N. 07°44'32" W., a distance of 100.18 feet; thence N. 41°47'54" W., a distance of 508.79 feet; thence along the arc of a curve to the right whose radius is 100.00 feet, a distance of 70.43 feet; thence N. 01°26'48" W., a distance of 108.78 feet; thence S. 88°39'05" W., a distance of 239.25 feet; thence S. 01°24'43" E., a distance of 195.00 feet; thence S. 88°35'17" W., a distance of 260.00 feet; thence N. 01°24'18" W., a distance of 230.00 feet; thence N. 88°35'17" E., a distance of 1102.20 feet to the Point of Beginning.

Containing 8.551 acres, more or less.

Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00


**EXHIBIT A-3**  
**District No. 2: Order for Inclusion (0.165-acre parcel)**



CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *[Signature]* 3/3/2023  
DEPUTY CLERK DATE

GRANTED BY COURT  
03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		 <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b> PIKES PEAK PARK METROPOLITAN DISTRICT NO. 2		<b>▲ COURT USE ONLY ▲</b> Case Number: 2021CV30358 Division: 405 Courtroom: ____
<b>By the Court:</b>		
<b>ORDER FOR INCLUSION</b> <b>(0.165-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of Pikes Peak Park Metropolitan District No. 2, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls, or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105,  
C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Inclusion Property)**

A parcel of land located in a portion of the S 1/2 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Commencing at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence S. 53°18'07" E., a distance of 1649.83 feet to the Point of Beginning; thence S. 88°26'38" W., a distance of 71.57 feet; thence N. 01°33'22" W., a distance of 100.00 feet; thence N. 88°26'38" E., a distance of 71.82 feet; thence S. 01°24'41" E., a distance of 100.00 feet to the Point of Beginning.



Containing 0.165 acres, more or less.

Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00

**EXHIBIT A-4**  
**District No. 2: Order for Inclusion (5.085-acre parcel)**

CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *Shari Kaw* 3/3/2023 GRANTED BY COURT  
DEPUTY CLERK DATE 03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO  Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		 <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
<b>Petitioner:</b> PIKES PEAK PARK METROPOLITAN DISTRICT NO. 2		<b>▲ COURT USE ONLY ▲</b> Case Number: 2021CV30358 Division: 405 Courtroom: ____
<b>By the Court:</b>		
<b>ORDER FOR INCLUSION</b> <b>(5.085 acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of Pikes Peak Park Metropolitan District No. 2, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls, or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105,  
C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Inclusion Property)**

A parcel of land located in a portion of the SE 1/4 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Commencing at the E 1/16 corner of Section 22, Township 20 South, Range 65 West; thence S. 01°24'41" E., a distance of 20.48 feet to the Point of Beginning; thence S. 31°56'47" E., a distance of 396.22 feet; thence S. 34°59'14" E., a distance of 95.79 feet; thence S. 31°56'48" E., a distance of 509.76 feet; thence S. 88°22'52" W., a distance of 513.28 feet; thence N. 01°24'41" W., a distance of 862.00 feet to the Point of Beginning.

Containing 5.085 acres, more or less.


Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00

**EXHIBIT A-5**  
**District No. 4: Order for Exclusion (0.165-acre parcel)**



CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *[Signature]* 3/3/2023 GRANTED BY COURT  
DEPUTY CLERK DATE 03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		  <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b>  PIKES PEAK PARK METROPOLITAN DISTRICT NO. 4		
<b>By the Court:</b>		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2021CV30358  Division: 405  Courtroom: ____
<b>ORDER FOR EXCLUSION</b> <b>(0.165-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of Pikes Peak Park Metropolitan District No. 4, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ day of \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Exclusion Property)**

A parcel of land located in a portion of the S 1/2 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Commencing at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence S. 53°18'07" E., a distance of 1649.83 feet to the Point of Beginning; thence S. 88°26'38" W., a distance of 71.57 feet; thence N. 01°33'22" W., a distance of 100.00 feet; thence N. 88°26'38" E., a distance of 71.82 feet; thence S. 01°24'41" E., a distance of 100.00 feet to the Point of Beginning.

Containing 0.165 acres, more or less.


Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00

**EXHIBIT A-6**  
**District No. 3: Order for Exclusion (8.551-acre parcel)**

CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *Candace Rivera* 3/3/2023  
DEPUTY CLERK DATE

GRANTED BY COURT  
03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		 <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b>  PIKES PEAK PARK METROPOLITAN DISTRICT NO. 3		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2021CV30358  Division: 405  Courtroom: ____
<b>By the Court:</b>		
<b>ORDER FOR EXCLUSION</b> <b>(8.551-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of Pikes Peak Park Metropolitan District No. 3, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ day of \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Exclusion Property)**

A parcel of land located in a portion of the SE 1/4 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Beginning at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence N. 88°35'17" E., a distance of 40.00 feet; thence S. 01°26'48" E., a distance of 556.40 feet; thence S. 88°33'12" W., a distance of 200.16 feet; thence S. 01°26'48" E., a distance of 75.00 feet; thence along the arc of a curve to the right whose radius is 103.36.00 feet and whose center bears N. 07°44'32" W., a distance of 100.18 feet; thence N. 41°47'54" W., a distance of 508.79 feet; thence along the arc of a curve to the right whose radius is 100.00 feet, a distance of 70.43 feet; thence N. 01°26'48" W., a distance of 108.78 feet; thence S. 88°39'05" W., a distance of 239.25 feet; thence S. 01°24'43" E., a distance of 195.00 feet; thence S. 88°35'17" W., a distance of 260.00 feet; thence N. 01°24'18" W., a distance of 230.00 feet; thence N. 88°35'17" E., a distance of 1102.20 feet to the Point of Beginning.

Containing 8.551 acres, more or less.

Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00


**EXHIBIT A-7**  
**District No. 2: Order for Exclusion (6.649-acre parcel)**

**EXHIBIT B**



CERTIFIED TO BE A FULL, TRUE AND CORRECT  
COPY OF THE ORIGINAL IN CUSTODY OF  
PUEBLO COMBINED COURT  
PUEBLO COUNTY, COLORADO

BY *Ken Law* 3/3/2023 GRANTED BY COURT  
DEPUTY CLERK DATE 03/02/2023

DISTRICT COURT, PUEBLO COUNTY, COLORADO		 <b>GREGORY JOSEPH STYDUHAR</b> District Court Judge
Court Address: 501 N Elizabeth St Pueblo, CO 81003 Telephone: (719) 404-8700		
<b>Petitioner:</b> PIKES PEAK PARK METROPOLITAN DISTRICT NO. 2		<b>▲ COURT USE ONLY ▲</b> Case Number: 2021CV30358 Division: 405 Courtroom: ____
<b>By the Court:</b>		
<b>ORDER FOR EXCLUSION</b> <b>(6.649-acre Parcel)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of Pikes Peak Park Metropolitan District No. 2, City of Pueblo, Pueblo County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS \_\_\_\_\_ day of \_\_\_\_\_ 2023.

BY THE COURT:

\_\_\_\_\_  
District Court Judge

**EXHIBIT A**  
**(Legal Description of Exclusion Property)**

A parcel of land located in a portion of the SE 1/4 of Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. in the County of Pueblo and State of Colorado and being more particularly described as follows:

Considering the North line of the W 1/2 of the SE 1/4 Section 22, Township 20 South, Range 65 West of the 6<sup>th</sup> P.M. to bear N. 88°35'17" E., and all bearings contained herein being relative thereto.

Commencing at the C 1/4 corner of Section 22, Township 20 South, Range 65 West; thence N. 88°35'17" E., a distance of 40.00 feet to the Point of Beginning; thence N. 88°35'17" E., a distance of 720.00 feet; thence S. 01°33'22" E., a distance of 185.36 feet; thence along the arc of a curve to the right whose radius is 45.00 feet, a distance of 40.09 feet; thence S. 49°29'12" W., a distance of 380.49 feet; thence along the arc of a curve to the right whose radius is 45.00 feet, a distance of 30.60 feet; thence S. 88°26'38" W., a distance of 59.13 feet; thence N. 01°33'13" W., a distance of 19.99 feet; thence S. 88°28'19" W., a distance of 320.86 feet; thence N. 01°26'48" W., a distance of 451.25 feet to the Point of Beginning.

Containing 6.649 acres, more or less.

Prepared by: NORTHSTAR ENGINEERING AND SURVEYING, INC.  
111 E. 5<sup>th</sup> Street  
Pueblo, Colorado 81003  
January 4, 2023  
JN 20 014 00

## **2022 Final Assessed Valuations**

# **CERTIFICATION OF VALUES FORM**

104 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID \_\_\_\_\_

## **CERTIFICATION OF VALUATION BY PUEBLO COUNTY COUNTY ASSESSOR**

New Tax Entity ☒ YES ☐ NO

Date 11/28/2022

NAME OF TAX ENTITY: Pikes Peak Pr Metro Dist 1

### **USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	0	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	6,800	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	6,800	D
5.	NEW CONSTRUCTION: *	5.	\$	0	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0.00	K

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Constitution is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

### **USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	23,460	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	0	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R

#### **DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	23,460	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	0	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO BE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

# **CERTIFICATION OF VALUES FORM**

105 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID \_\_\_\_\_

## **CERTIFICATION OF VALUATION BY PUEBLO COUNTY COUNTY ASSESSOR**

New Tax Entity ☒ YES ☐ NO

Date 11/28/2022

NAME OF TAX ENTITY: Pikes Peak Park Metro Dist 2

### **USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	0	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	10,410	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	10,410	D
5.	NEW CONSTRUCTION: *	5.	\$	0	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0.00	K

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Constitution is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

### **USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	35,900	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	0	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R

#### **DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	35,900	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	0	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to be COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

# **CERTIFICATION OF VALUES FORM**

106 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID \_\_\_\_\_

## **CERTIFICATION OF VALUATION BY PUEBLO COUNTY COUNTY ASSESSOR**

New Tax Entity ☒ YES ☐ NO

Date 11/28/2022

NAME OF TAX ENTITY: Pikes Peak Prk Metro Dist 3

### **USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	0	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	6,800	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	6,800	D
5.	NEW CONSTRUCTION: *	5.	\$	0	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0.00	K

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Constitution is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

### **USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	23,460	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	0	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R

#### **DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	23,460	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	0	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to be COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

# **CERTIFICATION OF VALUES FORM**

107 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID \_\_\_\_\_

## **CERTIFICATION OF VALUATION BY PUEBLO COUNTY COUNTY ASSESSOR**

New Tax Entity ☒ YES ☐ NO

Date 11/28/2022

NAME OF TAX ENTITY: Pikes Peak Park Metro Dist 4

### **USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	0	A
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	17,210	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0	C
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	17,210	D
5.	NEW CONSTRUCTION: *	5.	\$	0	E
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0	F
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0	G
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (20-1-301(1)(b), C.R.S.): Φ	9.	\$	0	I
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0.00	J
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0.00	K

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

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≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

### **USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	59,360	L
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	0	M
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R

#### **DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

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§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	59,360	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	0	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to be COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**



# **CERTIFICATION OF VALUES FORM**

108 \_\_\_\_\_ County Tax Entity Code

DOLA LGID/SID \_\_\_\_\_

## **CERTIFICATION OF VALUATION BY PUEBLO COUNTY COUNTY ASSESSOR**

New Tax Entity ☒ YES ☐ NODate 11/28/2022NAME OF TAX ENTITY: Pikes Peak Park Metro Dist 5

### **USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

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2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	17,210	B
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0	C
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8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0	H
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3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0	N
4.	INCREASED MINING PRODUCTION: §	4.	\$	0	O
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0	P
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0	Q
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0	R

#### **DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0	S
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0	T
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0	U

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1.	TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	59,360	V
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED):	**	\$	0	W
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to be COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**5.5% PROPERTY TAX REVENUE LIMITATION (29-1-301, C.R.S.)**

**EXHIBIT C**  
**2023 Adopted Budgets**

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Net Position  
October 31, 2022

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Chase Checking	-				-
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	-	-	-	-	-
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Due From County Urban Renewal Authority	-				-
Property Tax Receivable	-	-			-
Accounts Receivable	-	-			-
Prepaid Expense	-	-			-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-	-
<b>FIXED ASSETS</b>					
Construction in Progress	-				-
Accumulated Depreciation	-				-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-	-
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	-	-	-		-
Other Accrued Liabilities	-	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-	-
<b>LONG-TERM LIABILITIES</b>					
Bonds					-
Accrued Interest- Bonds				-	-
Developer Payable-Principal Capital				-	-
Developer Payable-Principal Operations				-	-
Developer Payable-Interest-Capital				-	-
Developer Payable-Interest-Operations				11,648	11,648
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	11,648	11,648
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	11,648	11,648
<b>NET POSITION</b>					
Inv in Capital Assets, Net of Dep					-
Inv in Long Term Deb				(11,648)	(11,648)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	810	-	-		810
Fund Balance- Unassigned	(810)				(810)
<b>TOTAL NET POSITION</b>	-	-	-	(11,648)	(11,648)

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-		-				6,800	Nov. 2022 Final AV
Less Urban Renewal AV	-	-		-				-	Nov. 2022 Final AV
Net Taxable AV	-	-		-				6,800	
Mill Levy									
General Fund	-	-		-				70.000	No Cap for Operations Mill Levy
Debt Service Fund	-	-		-				-	Max of 60 Mills, Target of 50 Mills, None For 2023
Total	-	-		-				70.000	
Property Tax Revenue									
General Fund:									
District Property Taxes	-	-		-				476	70 Mills, All As Operations For 2023
URA Pass-Thru	-	-		-				-	No URA AV For 2023
Total General Fund Taxes	-	-		-				476	
Debt Service Fund:									
District Property Taxes	-	-		-				-	No Debt Service Mill Levy For 2023
URA Pass-Thru	-	-		-				-	No Debt Service Mill Levy For 2023
Total Debt Service Fund Taxes	-	-		-				-	
Total Taxes	-	-		-				476	

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	476	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	29	6% of Gross Taxes (None Goes To URA)
Funding From URA	-	-	-	-	-	-	-	-	No URA AV For 2023
Property Tax Transfers- Districts 2-5- Ops								3,417	Per Districts 2-5 Budgets
Property Tax Transfers- Districts 2-5- Debt								-	Per Districts 2-5 Budgets
Interest & Other Income	-	-	-	-	-	-	-	50,000	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>53,922</b>	
<b>EXPENDITURES</b>									
<u><b>Administration</b></u>									
Accounting, Legal, & Audit	-	32,750	5,750	27,000	11,648	26,217	14,569	70,000	See Breakout in General Fund
Insurance, SDA Dues, Misc Other	-	10,500	10,500	-	-	10,500	10,500	22,000	Per General Fund
Treasurer's fees	-	-	-	-	-	-	-	7	1.5 % of property taxes levied
Contingency	-	6,448	6,448	-	-	-	-	50,000	Allowance For Unforeseen Needs
<u><b>Operations</b></u>									
Landscaping, Snow Removal, Other	-	-	-	-	-	-	-	-	
<u><b>Debt Service</b></u>									
Bond Principal	-	-	-	-	-	-	-	-	Per August 22, 2022 Piper Model
Bond Interest	-	-	-	-	-	-	-	356,695	Per August 22, 2022 Piper Model
Developer Repayment- Principal	-	-	-	-	-	-	-	4,273,812	Use Bond Proceeds To Repay Developer
Developer Repayment- Interest	-	-	-	-	-	-	-	-	
Trustee Fee & Contingency	-	-	-	-	-	-	-	504,000	Per August 22, 2022 Piper Model
<u><b>Capital</b></u>	-	-	-	-	-	-	-	16,967,203	See Capital Fund- Estimates Per Service Plan
<b>TOTAL EXPENDITURES</b>	-	<b>49,698</b>	<b>22,698</b>	<b>27,000</b>	<b>11,648</b>	<b>36,717</b>	<b>25,069</b>	<b>22,243,717</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(49,698)</b>	<b>22,698</b>	<b>(27,000)</b>	<b>(11,648)</b>	<b>(36,717)</b>	<b>25,069</b>	<b>(22,189,796)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	-	42,000	42,000	11,648	-	11,648	17,109,203	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	7,175,000	Per August 22, 2022 Piper Model
Debt Issuance Expense	-	-	-	-	-	-	-	(383,500)	Per August 22, 2022 Piper Model
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	<b>42,000</b>	<b>42,000</b>	<b>11,648</b>	-	<b>11,648</b>	<b>23,900,703</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>(49,698)</b>	<b>64,698</b>	<b>15,000</b>	-	<b>(36,717)</b>	<b>36,717</b>	<b>1,710,907</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>15,000</b>	
<b>ENDING FUND BALANCE</b>	-	<b>(49,698)</b>	<b>64,698</b>	<b>15,000</b>	-	<b>(36,717)</b>	<b>36,717</b>	<b>1,725,907</b>	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	12,500	12,500	-	-	-	13,125	Prepaid Insurance
TABOR Emergency Reserve	-	-	810	810	810	-	-	4,261	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	1,706,993	Surplus, Cap I, and Bond Payment Funds
Restricted For Capital Projects	-	-	-	-	-	-	-	-	See Capital Fund
Unassigned	-	(49,698)	51,388	1,690	(810)	-	-	1,528	
<b>TOTAL ENDING FUND BALANCE</b>	-	<b>(49,698)</b>	<b>64,698</b>	<b>15,000</b>	-	-	-	<b>1,725,907</b>	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	476	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	29	6% of Gross Taxes (None Goes To URA)
URA Funding	-	-	-	-	-	-	-	-	60 Mills, less 1.5% Treas & TBD% URA Fee
Property Tax Transfer- District No. 2	-	-	-	-	-	-	-	761	Per District No. 2 Budget
Property Tax Transfer- District No. 3	-	-	-	-	-	-	-	497	Per District No. 3 Budget
Property Tax Transfer- District No. 4	-	-	-	-	-	-	-	1,259	Per District No. 4 Budget
Property Tax Transfer- District No. 5	-	-	-	-	-	-	-	899	Per District No. 5 Budget
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>3,922</b>	
<b>EXPENDITURES</b>									
Accounting	-	12,000	5,000	7,000	-	8,800	8,800	30,000	Actg, Audit Exmpt, Budget, Bond Cont Disc- All 5
Audit	-	750	750	-	-	750	750	-	Not Required For 2022
Legal	-	20,000	-	20,000	11,648	16,667	5,019	40,000	
Insurance & SDA Dues	-	2,500	2,500	-	-	2,500	2,500	12,500	All 5 Districts
Elections	-	8,000	8,000	-	-	8,000	8,000	8,000	All 5 Districts- Assume Canceled
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	1,500	Bill.com and Other Misc Costs
Landscape, Snowplowing, and Other Ops	-	-	-	-	-	-	-	-	None Anticipated For 2023
Treasurer's fees	-	-	-	-	-	-	-	7	1.5 % of property taxes levied
Developer Repayment- Principal	-	-	-	-	-	-	-	-	No Funds Available
Developer Repayment- Interest	-	-	-	-	-	-	-	-	No Funds Available
Contingency / Emergencies	-	6,448	6,448	-	-	-	-	50,000	Allowance For Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	-	<b>49,698</b>	<b>22,698</b>	<b>27,000</b>	<b>11,648</b>	<b>36,717</b>	<b>25,069</b>	<b>142,007</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(49,698)</b>	<b>22,698</b>	<b>(27,000)</b>	<b>(11,648)</b>	<b>(36,717)</b>	<b>25,069</b>	<b>(138,086)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers to Capital Fund	-	-	-	-	-	-	-	-	
Developer Advance	-	-	42,000	42,000	11,648	-	11,648	142,000	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	<b>42,000</b>	<b>42,000</b>	<b>11,648</b>	-	<b>11,648</b>	<b>142,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>(49,698)</b>	<b>64,698</b>	<b>15,000</b>	-	<b>(36,717)</b>	<b>36,717</b>	<b>3,914</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>15,000</b>	
<b>ENDING FUND BALANCE</b>	-	<b>(49,698)</b>	<b>64,698</b>	<b>15,000</b>	-	<b>(36,717)</b>	<b>36,717</b>	<b>18,914</b>	Emergency & Other Reserves
=	=	=	=	=	=	=	=	=	

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Debt Levy for 2023
URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Gross Taxes (None Goes To URA)
Property Tax Transfer- District No. 2	-	-	-	-	-	-	-	-	Per District No. 2 Budget
Property Tax Transfer- District No. 3	-	-	-	-	-	-	-	-	Per District No. 3 Budget
Property Tax Transfer- District No. 4	-	-	-	-	-	-	-	-	Per District No. 4 Budget
Property Tax Transfer- District No. 5	-	-	-	-	-	-	-	-	Per District No. 5 Budget
Interest Income	-	-	-	-	-	-	-	50,000	Investment of Reserve Funds at 3.5% Rate
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>50,000</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5 % of property taxes levied
Bond Principal	-	-	-	-	-	-	-	-	Per August 22, 2022 Piper Model
Bond Interest	-	-	-	-	-	-	-	356,695	Per August 22, 2022 Piper Model
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	4,000	Per August 22, 2022 Piper Model
Contingency	-	-	-	-	-	-	-	500,000	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>860,695</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	<b>(810,695)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	-	-	-	-	-	-	(4,273,812)	Transfer Project Funds to Capital Fund
Bond Proceeds	-	-	-	-	-	-	-	6,675,000	Per August 22, 2022 Piper Model
Bond Premium	-	-	-	-	-	-	-	500,000	To Allow For Contingency
Debt Issuance Expense	-	-	-	-	-	-	-	(383,500)	Per August 22, 2022 Piper Model
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	<b>2,517,688</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	<b>1,706,993</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>1,706,993</b>	See breakout below
<b>COMPONENTS OF FUND BALANCE:</b>	=	=	=		=	=	=	=	
Surplus Fund	-	-	-	-	-	-	-	666,000	Per August 22, 2022 Piper Model
Capitalized Interest Fund	-	-	-	-	-	-	-	990,993	To Cover Interest in Later Years
Bond Payment Fund / Internal Balances	-	-	-	-	-	-	-	50,000	Excess funds held for use in later year
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>1,706,993</b>	
	=	=	=	=	=			=	

Pikes Peak Park Metropolitan District No. 1 (Coordinating District)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Water	-	-	-	-	-	-	-	2,730,756	Service Plan Estimate
Sanitation Sewer	-	-	-	-	-	-	-	3,112,269	Service Plan Estimate
Storm Sewer	-	-	-	-	-	-	-	2,342,615	Service Plan Estimate
Streets	-	-	-	-	-	-	-	6,891,628	Service Plan Estimate
Parks, Landscaping & Trails	-	-	-	-	-	-	-	1,739,935	Service Plan Estimate
Onsite Improvements	-	-	-	-	-	-	-	-	
Offsite Improvements	-	-	-	-	-	-	-	-	
Other Improvements	-	-	-	-	-	-	-	-	
Engineering & Legal	-	-	-	-	-	-	-	-	
Cost Certification	-	-	-	-	-	-	-	-	
Organizational Costs	-	-	-	-	-	-	-	150,000	Preliminary Estimate
Developer Repayment- Principal	-	-	-	-	-	-	-	4,273,812	Use Bond Proceeds To Repay Developer
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>21,241,015</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	<b>(21,241,015)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfer From General Fund	-	-	-	-	-	-	-	-	
Transfer From Debt Service Fund	-	-	-	-	-	-	-	4,273,812	Transfer of proceeds from bond issuances
Developer Advances	-	-	-	-	-	-	-	16,967,203	To cover bond funding shortfall
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	<b>21,241,015</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	



**Pikes Peak Park Metropolitan District No. 2 (Residential)**  
**Statement of Net Position**  
**October 31, 2022**

	Fixed Assets &			
	General Fund	Debt Service Fund	LTD	Total
<b>ASSETS</b>				
<b>CASH</b>				
Chase Checking	-			-
Pooled Cash	-	-		-
<b>TOTAL CASH</b>	-	-	-	-
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Due From County Urban Renewal Authority	-			-
Property Tax Receivable	-	-		-
Accounts Receivable	-	-		-
Prepaid Expense	-	-		-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-
<b>FIXED ASSETS</b>				
Construction in Progress	-			-
Accumulated Depreciation	-			-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	-	-		-
Other Accrued Liabilities	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	-	-		-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-
<b>LONG-TERM LIABILITIES</b>				
Bonds				-
Accrued Interest- Bonds			-	-
Developer Payable-Principal Capital			-	-
Developer Payable-Principal Operations			-	-
Developer Payable-Interest-Capital			-	-
Developer Payable-Interest-Operations			-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	-
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	-
<b>NET POSITION</b>				
Inv in Capital Assets, Net of Dep				-
Inv in Long Term Deb			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
<b>TOTAL NET POSITION</b>	-	-	-	-

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Pikes Peak Park Metropolitan District No. 2 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-		-				10,410	Nov. 2022 Final AV
Less Urban Renewal AV	-	-		-				-	Nov. 2022 Final AV
Net Taxable AV	-	-		-				10,410	
Mill Levy									
General Fund	-	-		-				70.000	No Cap for Operations Mill Levy
Debt Service Fund	-	-		-				-	Max of 60 Mills, Target of 50 Mills, None For 2023
Total	-	-		-				70.000	
Property Tax Revenue									
General Fund:									
District Property Taxes	-	-		-				729	70 Mills, All As Operations For 2023
URA Pass-Thru	-	-		-				-	No URA AV For 2023
Total General Fund Taxes	-	-		-				729	
Debt Service Fund:									
District Property Taxes	-	-		-				-	No Debt Service Mill Levy For 2023
URA Pass-Thru	-	-		-				-	No Debt Service Mill Levy For 2023
Total Debt Service Fund Taxes	-	-		-				-	
Total Taxes	-	-		-				729	

Pikes Peak Park Metropolitan District No. 2 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	729	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	44	6% of Gross Taxes (None Goes To URA)
Funding From URA	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest & Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>772</b>	
<b>EXPENDITURES</b>									
<u><b>Administration</b></u>									
Accounting, Legal, & Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	11	1.5 % of property taxes levied
Transfer to District No. 1- Operation	-	-	-	-	-	-	-	761	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<u><b>Operations</b></u>									
Landscaping, Snow Removal, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
<u><b>Debt Service</b></u>									
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
<u><b>Capital</b></u>	-	-	-	-	-	-	-	-	Capital Provided By District No. 1
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>772</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	-	-	-	-	-	-	-	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Prepaid Insurance
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Provided By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	See Debt Service Fund
Restricted For Capital Projects	-	-	-	-	-	-	-	-	See Capital Fund
Unassigned	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Pikes Peak Park Metropolitan District No. 2 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	729	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	44	6% of Gross Taxes (None Goes To URA)
URA Funding	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>772</b>	
<b>EXPENDITURES</b>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Required For 2022
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Landscape, Snowplowing, and Other Ops	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	11	1.5 % of property taxes levied
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	761	Net Available Transferred to District No. 1
Contingency / Emergencies	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>772</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advance	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

Pikes Peak Park Metropolitan District No. 2 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Debt Levy for 2023
URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Gross Taxes (None Goes To URA)
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5 % of property taxes levied
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

**Pikes Peak Park Metropolitan District No. 3 (Residential)**  
**Statement of Net Position**  
**October 31, 2022**

	Fixed Assets &			
	General Fund	Debt Service Fund	LTD	Total
<b>ASSETS</b>				
<b>CASH</b>				
Chase Checking	-			-
Pooled Cash	-	-		-
<b>TOTAL CASH</b>	-	-	-	-
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Due From County Urban Renewal Authority	-			-
Property Tax Receivable	-	-		-
Accounts Receivable	-	-		-
Prepaid Expense	-	-		-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-
<b>FIXED ASSETS</b>				
Construction in Progress	-			-
Accumulated Depreciation	-			-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	-	-		-
Other Accrued Liabilities	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	-	-		-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-
<b>LONG-TERM LIABILITIES</b>				
Bonds				-
Accrued Interest- Bonds			-	-
Developer Payable-Principal Capital			-	-
Developer Payable-Principal Operations			-	-
Developer Payable-Interest-Capital			-	-
Developer Payable-Interest-Operations			-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	-
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	-
<b>NET POSITION</b>				
Inv in Capital Assets, Net of Dep				-
Inv in Long Term Deb			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
<b>TOTAL NET POSITION</b>	-	-	-	-

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Pikes Peak Park Metropolitan District No. 3 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-		-				6,800	Nov. 2022 Final AV
Less Urban Renewal AV	-	-		-				-	Nov. 2022 Final AV
Net Taxable AV	-	-		-				6,800	
Mill Levy									
General Fund	-	-		-				70.000	No Cap for Operations Mill Levy
Debt Service Fund	-	-		-				-	Max of 60 Mills, Target of 50 Mills, None For 2023
Total	-	-		-				70.000	
Property Tax Revenue									
General Fund:									
District Property Taxes	-	-		-				476	70 Mills, All As Operations For 2023
URA Pass-Thru	-	-		-				-	No URA AV For 2023
Total General Fund Taxes	-	-		-				476	
Debt Service Fund:									
District Property Taxes	-	-		-				-	No Debt Service Mill Levy For 2023
URA Pass-Thru	-	-		-				-	No Debt Service Mill Levy For 2023
Total Debt Service Fund Taxes	-	-		-				-	
Total Taxes	-	-		-				476	

Pikes Peak Park Metropolitan District No. 3 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	476	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	29	6% of Gross Taxes (None Goes To URA)
Funding From URA	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest & Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>505</b>	
<b>EXPENDITURES</b>									
<u><b>Administration</b></u>									
Accounting, Legal, & Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	7	1.5 % of property taxes levied
Transfer to District No. 1- Operation	-	-	-	-	-	-	-	497	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<u><b>Operations</b></u>									
Landscaping, Snow Removal, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
<u><b>Debt Service</b></u>									
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
<u><b>Capital</b></u>	-	-	-	-	-	-	-	-	Capital Provided By District No. 1
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>505</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	-	-	-	-	-	-	-	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Prepaid Insurance
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Provided By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	See Debt Service Fund
Restricted For Capital Projects	-	-	-	-	-	-	-	-	See Capital Fund
Unassigned	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	



Pikes Peak Park Metropolitan District No. 3 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	476	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	29	6% of Gross Taxes (None Goes To URA)
URA Funding	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	505	
<b>EXPENDITURES</b>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Required For 2022
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Landscape, Snowplowing, and Other Ops	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	7	1.5 % of property taxes levied
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	497	Net Available Transferred to District No. 1
Contingency / Emergencies	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	505	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advance	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

Pikes Peak Park Metropolitan District No. 3 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Debt Levy for 2023
URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Gross Taxes (None Goes To URA)
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5 % of property taxes levied
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

**Pikes Peak Park Metropolitan District No. 4 (Residential)**  
**Statement of Net Position**  
**October 31, 2022**

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>				
<b>CASH</b>				
Chase Checking	-			-
Pooled Cash	-	-		-
<b>TOTAL CASH</b>	-	-	-	-
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Due From County Urban Renewal Authority	-			-
Property Tax Receivable	-	-		-
Accounts Receivable	-	-		-
Prepaid Expense	-	-		-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-
<b>FIXED ASSETS</b>				
Construction in Progress	-			-
Accumulated Depreciation	-			-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	-	-		-
Other Accrued Liabilities	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	-	-		-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-
<b>LONG-TERM LIABILITIES</b>				
Bonds				-
Accrued Interest- Bonds			-	-
Developer Payable-Principal Capital			-	-
Developer Payable-Principal Operations			-	-
Developer Payable-Interest-Capital			-	-
Developer Payable-Interest-Operations			-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	-
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	-
<b>NET POSITION</b>				
Inv in Capital Assets, Net of Dep				-
Inv in Long Term Deb			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
<b>TOTAL NET POSITION</b>	-	-	-	-

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Pikes Peak Park Metropolitan District No. 4 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-		-				17,210	Nov. 2022 Final AV
Less Urban Renewal AV	-	-		-				-	Nov. 2022 Final AV
Net Taxable AV	-	-		-				17,210	
Mill Levy									
General Fund	-	-		-				70.000	No Cap for Operations Mill Levy
Debt Service Fund	-	-		-				-	Max of 60 Mills, Target of 50 Mills, None For 2023
Total	-	-		-				70.000	
Property Tax Revenue									
General Fund:									
District Property Taxes	-	-		-				1,205	70 Mills, All As Operations For 2023
URA Pass-Thru	-	-		-				-	No URA AV For 2023
Total General Fund Taxes	-	-		-				1,205	
Debt Service Fund:									
District Property Taxes	-	-		-				-	No Debt Service Mill Levy For 2023
URA Pass-Thru	-	-		-				-	No Debt Service Mill Levy For 2023
Total Debt Service Fund Taxes	-	-		-				-	
Total Taxes	-	-		-				1,205	

Pikes Peak Park Metropolitan District No. 4 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	1,205	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	72	6% of Gross Taxes (None Goes To URA)
Funding From URA	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest & Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>1,277</b>	
<b>EXPENDITURES</b>									
<u><b>Administration</b></u>									
Accounting, Legal, & Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	18	1.5 % of property taxes levied
Transfer to District No. 1- Operation	-	-	-	-	-	-	-	1,259	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<u><b>Operations</b></u>									
Landscaping, Snow Removal, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
<u><b>Debt Service</b></u>									
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
<u><b>Capital</b></u>									
	-	-	-	-	-	-	-	-	Capital Provided By District No. 1
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>1,277</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	-	-	-	-	-	-	-	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Prepaid Insurance
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Provided By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	See Debt Service Fund
Restricted For Capital Projects	-	-	-	-	-	-	-	-	See Capital Fund
Unassigned	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Pikes Peak Park Metropolitan District No. 4 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	1,205	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	72	6% of Gross Taxes (None Goes To URA)
URA Funding	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>1,277</b>	
<b>EXPENDITURES</b>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Required For 2022
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Landscape, Snowplowing, and Other Ops	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	18	1.5 % of property taxes levied
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	1,259	Net Available Transferred to District No. 1
Contingency / Emergencies	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>1,277</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advance	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

Pikes Peak Park Metropolitan District No. 4 (Residential)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Debt Levy for 2023
URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Gross Taxes (None Goes To URA)
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5 % of property taxes levied
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

**Pikes Peak Park Metropolitan District No. 5 (Commercial)**  
**Statement of Net Position**  
**October 31, 2022**

	Fixed Assets &			
	General Fund	Debt Service Fund	LTD	Total
<b>ASSETS</b>				
<b>CASH</b>				
Chase Checking	-			-
Pooled Cash	-	-		-
<b>TOTAL CASH</b>	-	-	-	-
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Due From County Urban Renewal Authority	-			-
Property Tax Receivable	-	-		-
Accounts Receivable	-	-		-
Prepaid Expense	-	-		-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-
<b>FIXED ASSETS</b>				
Construction in Progress	-			-
Accumulated Depreciation	-			-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	-	-		-
Other Accrued Liabilities	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	-	-		-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-
<b>LONG-TERM LIABILITIES</b>				
Bonds				-
Accrued Interest- Bonds			-	-
Developer Payable-Principal Capital			-	-
Developer Payable-Principal Operations			-	-
Developer Payable-Interest-Capital			-	-
Developer Payable-Interest-Operations			-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	-
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	-
<b>NET POSITION</b>				
Inv in Capital Assets, Net of Dep				-
Inv in Long Term Deb			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
<b>TOTAL NET POSITION</b>	-	-	-	-

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.



Pikes Peak Park Metropolitan District No. 5 (Commercial)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-		-				17,210	Nov. 2022 Final AV
Less Urban Renewal AV	-	-		-				-	Nov. 2022 Final AV
Net Taxable AV	-	-		-				17,210	
Mill Levy									
General Fund	-	-		-				50.000	No Cap for Operations Mill Levy
Debt Service Fund	-	-		-				-	Max of 60 Mills, Target of 50 Mills, None For 2023
Total	-	-		-				50.000	
Property Tax Revenue									
General Fund:									
District Property Taxes	-	-		-				861	70 Mills, All As Operations For 2023
URA Pass-Thru	-	-		-				-	No URA AV For 2023
Total General Fund Taxes	-	-		-				861	
Debt Service Fund:									
District Property Taxes	-	-		-				-	No Debt Service Mill Levy For 2023
URA Pass-Thru	-	-		-				-	No Debt Service Mill Levy For 2023
Total Debt Service Fund Taxes	-	-		-				-	
Total Taxes	-	-		-				861	

Pikes Peak Park Metropolitan District No. 5 (Commercial)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	861	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	52	6% of Gross Taxes (None Goes To URA)
Funding From URA	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest & Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>912</b>	
<b>EXPENDITURES</b>									
<u><b>Administration</b></u>									
Accounting, Legal, & Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	13	1.5 % of property taxes levied
Transfer to District No. 1- Operation	-	-	-	-	-	-	-	899	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<u><b>Operations</b></u>									
Landscaping, Snow Removal, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
<u><b>Debt Service</b></u>									
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
<u><b>Capital</b></u>	-	-	-	-	-	-	-	-	Capital Provided By District No. 1
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>912</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	-	-	-	-	-	-	-	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Prepaid Insurance
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Provided By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	See Debt Service Fund
Restricted For Capital Projects	-	-	-	-	-	-	-	-	See Capital Fund
Unassigned	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Pikes Peak Park Metropolitan District No. 5 (Commercial)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	861	70 Mills, All As Operations For 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	52	6% of Gross Taxes (None Goes To URA)
URA Funding	-	-	-	-	-	-	-	-	No URA AV For 2023
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>912</b>	
<b>EXPENDITURES</b>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Required For 2022
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Landscape, Snowplowing, and Other Ops	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	13	1.5 % of property taxes levied
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	899	Net Available Transferred to District No. 1
Contingency / Emergencies	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	<b>912</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Developer Advance	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

Pikes Peak Park Metropolitan District No. 5 (Commercial)  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/21/2023

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 10/31/22 Actual	YTD Thru 10/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Debt Levy for 2023
URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2023
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Gross Taxes (None Goes To URA)
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5 % of property taxes levied
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
Debt Issuance Expense	-	-	-	-	-	-	-	-	Bonds To Be Issued By District No. 1
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

**EXHIBIT D**  
**Audit Exemption Applications**

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Pikes Peak Park Metropolitan District No. 1  
245 Century Circle  
Ste. 130  
Louisville, CO 80027

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Avery Weaver  
720-210-9136  
[avery@mwcpaa.com](mailto:avery@mwcpaa.com)

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Eric Weaver  
Accountant/CPA  
Marchetti & Weaver, LLC  
28 2nd St, Unit 213, Edwards, CO 81632  
(970) 926-6060  
3/14/2023

## PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 20,298	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 20,298	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 24,649	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 24,649	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Based on available funding</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ 20,298
Other (specify):	\$ -	\$ -
TOTAL	\$ -	\$ 20,298

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?	\$ -	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☒☐

No Capital Assets for 2022

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 49,698

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Date of formation: 1/27/2022		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Operation & Construction of Public Improvements as defined in the Service Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Zenolia Pulliam	I <u>Zenolia Pulliam</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 2	Heidi Garner	I <u>Heidi Garner</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Willy Faris	I <u>Willy Faris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/16/2023</u> My term Expires: <u>May 2025</u>
Board Member 4	Andrea DelaGarza	I <u>Andrea DelaGarza</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/28/2023</u> My term Expires: <u>May 2025</u>
Board Member 5	Deanna Westerby	I <u>Deanna Westerby</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Pikes Peak Park Metropolitan District No. 2  
245 Century Circle  
Ste. 130  
Louisville, CO 80027

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Avery Weaver  
720-210-9136  
[avery@mwcpaa.com](mailto:avery@mwcpaa.com)

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Eric Weaver  
Accountant/CPA  
Marchetti & Weaver, LLC  
28 2nd St, Unit 213, Edwards, CO 81632  
(970) 926-6060  
3/15/2023

## PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">No Debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Not in repayment status</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																																								
4-4	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">           Please complete the following debt schedule, if applicable:            (please only include principal amounts)(enter all amount as positive numbers)         </div> <div style="width: 50%; text-align: center;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 15%;">Outstanding at end of prior year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table> </div> </div>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease Liabilities	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 504,000,000.00 11/2/2021		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☒☐

No Capital Assets for 2022

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -



PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Date of formation: 1/27/2022		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Operation & Construction of Public Improvements as defined in the Service Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Zenolia Pulliam	<p>I <u>Zenolia Pulliam</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u></u>  Date: <u>3/15/2023</u>  My term Expires: <u>May 2023</u></p>
Board Member 2	Heidi Gamer	<p>I <u>Heidi Gamer</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u></u>  Date: <u>3/15/2023</u>  My term Expires: <u>May 2023</u></p>
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Board Member 4	Andrea DelaGarza	<p>I <u>Andrea DelaGarza</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u></u>  Date: <u>3/28/2023</u>  My term Expires: <u>May 2025</u></p>
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Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  Date: _____  My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  Date: _____  My term Expires: _____</p>

**APPLICATION FOR EXEMPTION FROM AUDIT****SHORT FORM****NAME OF GOVERNMENT  
ADDRESS****Pikes Peak Park Metropolitan District No. 3****245 Century Circle****Ste. 130****Louisville, CO 80027****CONTACT PERSON****Avery Weaver****PHONE****720-210-9136****EMAIL**[avery@mwcpaa.com](mailto:avery@mwcpaa.com)**For the Year Ended  
12/31/22  
or fiscal year ended:****PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:****Eric Weaver****TITLE****Accountant/CPA****FIRM NAME (if applicable)****Marchetti & Weaver, LLC****ADDRESS****28 2nd St, Unit 213, Edwards, CO 81632****PHONE****(970) 926-6060****DATE PREPARED****3/15/2023****PREPARER (SIGNATURE REQUIRED)**

Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
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2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
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2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
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3-2	Salaries	\$ -	
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3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
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3-12	Streets and highways	\$ -	
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3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">No Debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Not in repayment status</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																																								
4-4	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">           Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)         </div> <div style="width: 50%; text-align: center;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 15%;">Outstanding at end of prior year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table> </div> </div>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
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Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 504,000,000.00 11/2/2021		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☒☐

No Capital Assets for 2022

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Date of formation: 1/27/2022		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Operation & Construction of Public Improvements as defined in the Service Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes:	Date Filed:		
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If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
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## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

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Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Zenolia Pulliam	I <u>Zenolia Pulliam</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> <small>126FC2DC2F16479...</small> My term Expires: <u>May 2023</u>
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Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
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**APPLICATION FOR EXEMPTION FROM AUDIT****SHORT FORM****NAME OF GOVERNMENT  
ADDRESS****Pikes Peak Park Metropolitan District No. 4****245 Century Circle****Ste. 130****Louisville, CO 80027****CONTACT PERSON****Avery Weaver****PHONE****720-210-9136****EMAIL**[avery@mwcpaa.com](mailto:avery@mwcpaa.com)**For the Year Ended  
12/31/22  
or fiscal year ended:****PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:****Eric Weaver****TITLE****Accountant/CPA****FIRM NAME (if applicable)****Marchetti & Weaver, LLC****ADDRESS****28 2nd St, Unit 213, Edwards, CO 81632****PHONE****(970) 926-6060****DATE PREPARED****3/15/2023****PREPARER (SIGNATURE REQUIRED)**

Please indicate whether the following financial information is recorded  
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(MODIFIED ACCRUAL BASIS)**PROPRIETARY**  
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2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

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3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">No Debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Not in repayment status</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
TOTAL	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">\$ 504,000,000.00</div> Date the debt was authorized: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">11/2/2021</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">\$ -</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;"></div> What is the original date of the lease? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;"></div> Number of years of lease? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;"></div> Is the lease subject to annual appropriation? What are the annual lease payments? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">\$ -</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☒☐

No Capital Assets for 2022

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Date of formation: 1/27/2022		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Operation & Construction of Public Improvements as defined in the Service Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.



Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Zenolia Pulliam	I <u>Zenolia Pulliam</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 2	Heidi Gamer	I <u>Heidi Gamer</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 3	Willy Faris	I <u>Willy Faris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/16/2023</u> My term Expires: <u>May 2025</u>
Board Member 4	Andrea DelaGarza	I <u>Andrea DelaGarza</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/28/2023</u> My term Expires: <u>May 2025</u>
Board Member 5	Deanna Westerby	I <u>Deanna Westerby</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Pikes Peak Park Metropolitan District No. 5  
245 Century Circle  
Ste. 130  
Louisville, CO 80027

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Avery Weaver  
720-210-9136  
[avery@mwcpaa.com](mailto:avery@mwcpaa.com)

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Eric Weaver  
Accountant/CPA  
Marchetti & Weaver, LLC  
28 2nd St, Unit 213, Edwards, CO 81632  
(970) 926-6060  
3/15/2023

## PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">No Debt</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Not in repayment status</div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																																								
4-4	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)</th> <th style="width: 12.5%;">Outstanding at end of prior year*</th> <th style="width: 12.5%;">Issued during year</th> <th style="width: 12.5%;">Retired during year</th> <th style="width: 12.5%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table>	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease Liabilities	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 504,000,000.00 11/2/2021		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☒☐

No Capital Assets for 2022

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Date of formation: 1/27/2022		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Operation & Construction of Public Improvements as defined in the Service Plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Zenolia Pulliam	<p>I <u>Zenolia Pulliam</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u></p>
Board Member 2	Heidi Gamer	<p>I <u>Heidi Gamer</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u></p>
Board Member 3	Willy Faris	<p>I <u>Willy Faris</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>[Signature]</u> Date: <u>3/16/2023</u> My term Expires: <u>May 2025</u></p>
Board Member 4	Andrea DelaGarza	<p>I <u>Andrea DelaGarza</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>[Signature]</u> Date: <u>3/28/2023</u> My term Expires: <u>May 2025</u></p>
Board Member 5	Deanna Westerby	<p>I <u>Deanna Westerby</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>[Signature]</u> Date: <u>3/15/2023</u> My term Expires: <u>May 2023</u></p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>